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COVID-19 RESOURCES FOR FINANCIAL INSTITUTIONS

The Bonadio Group is pleased to offer the following menu of services to assist you while you focus on serving your customer's needs during the COVID-19 pandemic:

Payroll Protection Program (PPP) Services

- Assistance over the documentation of your PPP process, associated controls and testing of controls
- Post-closing quality loan origination review
- Internal audit of the accounting and reporting of PPP loans
- Provide assistance in the quality review of forgiveness of PPP loans process
- Flexible audit and assurance services to address the changing risks and regulatory guidance of this program.

Loans Modified During the COVID-19 Pandemic

- Assistance over the documentation of your loan modification process during the COVID-19 pandemic
 - Including documentation over the associated control
 - Testing of internal controls
 - Determination and tracking of the appropriate accounting for these types of modifications
- Post-closing quality loan review of modified loans
- Internal audit of the accounting and reporting of loans modified during the COVID-19 pandemic
 - Ensure that delinquency as of date of modification is the same at end of originally agreed upon deferral period
 - Ensure that amortization is in accordance with modification agreement
 - Ensure that modified loans are captured in the appropriate category in loan loss calculation
 - Ensure appropriate accounting treatment and determination of journal entries

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Internal Controls and Operations

- Assistance over the documentation of changes in your internal controls and operations as a result of COVID-19 environment
 - Ensure that modified controls are functioning as intended
- Data security
 - Ensure that any process modifications in a COVID-19 environment are achieving intended purposes
- Vulnerability and penetration testing of remote connections for cybersecurity and resiliency
- Security awareness training for work from home risks
- Remote Access and VPN policy reviews to assess compliance with applicable standards

Helping you when you need it most

As we continue to navigate the COVID-19 pandemic, we want to provide resources and information to help businesses, organizations and individuals deal with these challenging times. Visit bonadio.com/covid-19, our dedicated resource page for the most current and up-to-date information.

About The Bonadio Group

A Nationally Ranked Top 50 CPA firm, The Bonadio Group offers just the right balance in terms of size, engagement resources, technical resources, and proximity. Founded in 1978, Bonadio has ten office locations, approximately 800 employees, and revenues totaling more than \$100 million per year.

For more information, visit bonadio.com, call 877.917.3077, or contact a team member listed on the front.

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